

Monarch Meadows Owners' Association
2025 Budget/Spent
(for the period from April 1, 2025 through March 31, 2026)

Beginning Cash Account Balances		Ending Balance	
Item	As of Feb 10, 2025	19-Mar-26	
Checking	18,113.20	5,501	
Credit Card	(223.90)	(874)	
Reserve	15,689.80	11,452	
Resrve CD	10,000	10,000	
Reserve CD 2		17,573	
Total	43,579.10	43,651.76	

Anticipated Monthly & Annual Income				
Item	Per Month	Per Year	Budget	18-Mar-26
Monthly Dues (\$38 per 129 lots)	4,902	58,824	58,824	59,043
Transfer fees (\$100 per transfer)	-	-	-	600
Late fees	-	-	-	1,910
Donations-Cash				695
Total			58,824	61,553

2025 Regular Anticipated Monthly Expenses				
Item	Average Monthly Cost	# of Months	Budget	2025 Actual
Water District	(500)	12	(6,000)	(5,617)
Common Area Maintenance	(714)	7	(5,000)	(4,065)
RM Power	(13)	12	(150)	(136)
Accounting & Bookkeeper Fees	(333)	12	(4,000)	(4,513)
Online Transaction Fees	(67)	12	(800)	(806)
Technology Fees (website, Survey	(54)	12	(650)	(849)
Reserve Contribution	(1,000)	12	(12,000)	(11,655)
Total			(28,600)	(27,641)

2025 Regular Anticipated Annual Expenses				
Item			Budget	2025 Actual
Property Taxes/non-profit renewal	(Iron County Treasurer)		(40)	(58)
Liability, D & O Insurance, Umbrella	(Certified Insurance services)		(4,000)	(2,759)
Legal & Professional Services			(1,500)	(656)
Office Supplies, PO Box			(600)	(259)
Events			-	(448)
Total			(6,140)	(4,180)

GENERAL FUND - Planned Improvement, Maintenance and Repair Costs				
Item			Budget	2025 Actual
Water meter for Park 2 -CICWCD Impact fee, back flow valve,stop waste v			(16,220)	(17,754.04)
Drip System - Park 2			(300)	(6,602.85)
Walking Trails - Park 2 and 3			(3,229)	(5,856.20)
Walking Trails - Park 1			(800)	
Battery Operated Drip Systems -Park 1			(300)	-
Other items spent				(2,931)
Weed removal / control			(1,000)	Included above
Total			(21,849)	(33,144)

RESERVE FUND - Planned Contributions and Unplanned Replacement Costs

Item	Budget	2025 Actual
Contributions to Reserve Fund	(12,000)	Inc above
	-	
Total	(12,000)	

Projected Ending Cash Account Balance

Item	As of Feb 10, 2026	19-Mar-26
Checking	20,348.20	5,501
Credit Card		(874)
Reserve CD	10,000.00	27,573
Reserve	3,689.80	11,452
Total Income/Cash	92,862.00	
Total 2025 Expenses	(56,589.00)	
Projected Cash Balance	36,273.00	43,652

Appropriateness Assessment of the Current OA Fee

Annual Income (\$38/month/Lot)	58,824
Annual Costs - Reserve, Admin, Repairs, and Maintenance (excludes Impro	(56,589)
Annual Cash Excess/(Deficit)	2,235